

23-24

JAI BHARATH CHARITABLE TRUST
G.I.NO:NEW CASE/ADIT (E)-IV
P.A.NO:AAA-TJ-0372 Q
STATUS: TRUST

980 DR LAKSHMANSWAY SALAI
K.K.NAGAR
CHENNAI - 600 078

STATEMENT OF TOTAL INCOME FOR THE YEAR ENDING 31ST MARCH, 2024
ASSESSMENT YEAR 2024-25

Gross Income			91,741,296
Less: 15% set apart			13,761,194
			77,980,102
Less: Amount spent towards objectives of the Trust			
- Revenue	61,170,076		
Less: Adjusted against Form 9A of previous year	-	61,170,076	
Capital Expenditure incurred during the year	15,387,146		
Less: Adjusted out of accumulation relating to previous y	15,387,146	-	
			61,170,076
Short Utilization			16,810,026
		Tax on above	NIL
		TDS	2,214,328
		Refund Due	2,214,328

Details of Accumulation

Financial Year	Assessment Year	Amount	Purpose	Utilised this Year	Balance	Period	Tax paid
2018-2019	2019-2020	10,782,309	Building & Equipments	10,782,309	-	31.03.2024	-
2020-2021	2021-2022	22,669,700	Building & Equipments	4,604,837	18,064,863	31.03.2026	-
2022-2023	2023-24	17,461,653	Building & Equipments	-	17,461,653	31.03.2028	-
		50,913,662		15,387,146	35,526,516		

SCHEDULES TO BALANCE SHEET

PARTICULARS	Sub Schedule	AS AT 31.03.2024	AS AT 31.03.2023
SCHEDULE:1 - GENERAL FUND			
Opening Balance		444,996,601	433,306,251
Less:Exceeds Of Expenditure Over Income			
Add:Exceeds Of Income Over Expenditure		13,008,183	11,690,350
Less: Income Tax			
		458,004,784	444,996,601
SCHEDULE:2 - LOAN FUNDS			
Loan from IOB			
SCHEDULE 4 :			
CURRENT ASSETS, LOANS & ADVANCES			
Deposits (Asset)	ii)	663,814	663,814
Loans & Advances (asset)	iii)	3,647,787	3,669,267
Sundry Debtors	iv)	117,060	2,001,637
Accrued Interest		4,357,406	869,963
TDS Receivable		6,155,109	3,940,781
Advance Tax paid		1,260,000	1,260,000
		16,201,176	12,405,462
SCHEDULE 5 :			
CASH & BANK & FIXED DEPOSITS			
Cash-in-Hand	v)	306,283	6,538
Bank & Fixed Deposits	vi)	336,077,204	325,322,381
		336,383,487	325,328,919
SCHEDULE 5 :			
CURRENT LIABILITIES & PROVISIONS			
CURRENT LIABILITIES :			
EPF payable		-	200,434
TDS Payable		20,000	
Mess Deposit		50,000	50,000
Sundry Creditors	vii)	-	
ESI Payable - PEC		-	11,056
EPF Employee Contribution		17,153	-
ESI-Employee Contribution		3,609	-
Caution Deposits	i)	1,812,530	2,197,030
SC ST Fee From Govt.,		590,000	520,000
		2,493,292	2,979,274

JAI BARATH CHARITABLE TRUST

980, Dr Lakshmanasamy Salai, K.K. Nagar, Chennai - 600 078

BALANCE SHEET AS AT 31ST MARCH 2024

FOR THE	PARTICULARS	SCH	AS AT 31.03.2024 (Rs.)	AS AT 31.03.2023 (Rs.)
I.	SOURCES OF FUNDS :			
A	General Fund	1	458,004,784	444,996,601
B	Loan Funds	2	-	-
	TOTAL		458,004,784	444,996,601
II.	APPLICATION OF FUNDS :			
C	FIXED ASSETS	3		
	Gross Block		125,476,450	127,373,933
	Less : Depreciation		17,563,037	17,132,439
			107,913,413	110,241,494
D	Current Assets, Loans & Advances	4	16,201,176	12,405,462
E	Cash , Bank & Fixed Deposits	5	336,383,487	325,328,919
F	Current Liabilities & Provisions	6	2,493,292	2,979,274
	NET CURRENT ASSETS	(4+5-6)	350,091,371	334,755,107
	TOTAL		458,004,784	444,996,601

PLACE: CHENNAI

DATE : 19/09/2024

For M/s. RAMACHANDRAN & MURALI

CHARTERED ACCOUNTANTS

FRN:002867S

(R.RAMACHANDRAN)

PARTNER

M.No.026660

JAI BARATH CHARITABLE TRUST

980, Dr Lakshmanasamy Salai, K.K. Nagar, Chennai - 600 078

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT	PARTICULARS	SCH	FOR THE YEAR 31.03.2024 (Rs.)	FOR THE YEAR 31.03.2023 (Rs.)
I.	INCOME :			
	Fees Collections	7	66,601,885	65,900,640
	Other Income	8	25,139,411	19,142,136
	TOTAL (A)		91,741,296	85,042,776
II.	EXPENDITURE :			
	Establishment Expenses	9	34,996,324	32,557,396
	Repairs & Maintenance	10	2,895,408	1,987,209
	Other Expenses	11	11,586,826	10,929,020
	Administrative Expenses	12	11,691,518	10,746,361
	Depreciation	13	17,563,037	17,132,439
	TOTAL (B)		78,733,113	73,352,425
Excess of Income over Expenditure/(Expenditure over Income)			13,008,183	11,690,350

PLACE: CHENNAI

DATE : 19/09/2024

For M/s. RAMACHANDRAN & MURALI

CHARTERED ACCOUNTANTS

FRN:002867S

(R.RAMACHANDRAN)

PARTNER

M.No.026660

SUBSCHEDULES TO BALANCE SHEET

S.NO	PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023
i)	CAUTION DEPOSITS : Caution Deposits - PEC Caution Deposits - PDPT	1,143,030 (669,500)	1,485,030 (712,000)
	TOTAL	1,812,530	2,197,030
ii)	DEPOSITS (ASSET) Cylinder Deposit EB Deposit - PDPT EB Deposit - PEC EB Deposit - PITC Telephone Deposit - PDPT Telephone Deposit - PEC	17,935 190,890 322,170 52,850 37,303 42,666	17,935 190,890 322,170 52,850 37,303 42,666
	TOTAL	663,814	663,814
iii)	LOANS & ADVANCES (ASSET) Staff Advance Advance to Ganashyam Kumar Advance to Ranjeet Kumar Advance to Sonu Kumar Advance to Managing Trustee Rental Advances Loan for Exam centre	87,787 1,355,000 495,000 1,360,000 300,000 50,000 -	81,267 1,355,000 495,000 1,360,000 300,000 78,000
	TOTAL	3,647,787	3,669,267
iv)	Sundry Debtors Advances to Suppliers AVR Engineering and Enterprises Ohmtronixs, Chennai Sri Ram Books, Chennai	- - 117,060	484,476 1,400,101 117,060
	TOTAL	117,060	2,001,637
v)	CASH-IN-HAND : Cash	306,283	6,538
	TOTAL	306,283	6,538

SUBSCHEDULES TO BALANCE SHEET

S.NO	PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023
vi)	BANK ACCOUNTS		
	Balance in SB/Current Account		
	Canara Bank A/C No:1322	1,442	1,442
	Syndicate Bank JBCT-2287	1,117,409	1,923,263
	Syndicate Bank VNB ITI 2500	1,152,438	383,654
	Syndicate Bank VNB PDPT 2398	5,486,165	1,066,691
	Syndicate Bank VNB PEC 2437	4,132,659	3,187,988
	Priyadarshini Engg Coll AICTE A/c-4782	431,165	107,384
	I.O.B. VNB-295102000000100	73,166	73,308
	I.O.B, VNB-295102000000101	0	0
	I.O.B, PEC A/c 295101000010565	1,291,612	948,958
	IOB,PEC,PMKVY A/C 295102000000308	-	
	IOB,PEC PRERANA A/C NO.295101000010583	5,329	5,230
	Syndicate Bank Online - 4782		
	Scholarship A/c	638,555	677,366
	Bank Accounts(Syndicate Bank 2403)	467,521	834,945
	Principal PEC RC Scholarship A/c -1550	1,067,410	1,899,820
	BALANCE IN FIXED DEPOSIT A/C :		
	FD Canara Bank - PDPT	930,348	930,348
	FD Canara Bank - PITC - 412/3	281,985	281,985
	FD - CANARA BANK	315,000,000	309,000,000
	FD Indian Overseer Bank	-	-
	TN.Power Fin And Inf.Dev.C-PEC	2,000,000	2,000,000
	Tn.Power Fin.And Inf.Dev.-PDPT	2,000,000	2,000,000
	TOTAL	336,077,204	325,322,381

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE		
PARTICULARS	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
SCHEDULE:7 FEES COLLECTIONS:		
Application Sales	227,115	214,200
Hostel Fees	32,000	-
Tuition Fees - ITI	765,500	1,078,000
Tuition Fees - PDPT	12,754,800	15,748,100
Tuition Fees - PEC	46,783,920	46,865,490
University Registration Fee-PEC	-	-
University sports fees	-	-
Bus Collection	6,038,550	1,994,850
	66,601,885	65,900,640
SCHEDULE:8 OTHER INCOME		
Certificate Collection		-
FD Interest	21,743,386	17,000,441
Xerox Collection	50	12,800
Fine Collection	3,652	550,000
Canteen Rent	138,567	170,000
Scrap Sales	-	220,000
Mis Income		-
Other Income	1,788,903	1,117,349
Rental Income	-	13,800
Interest on IT Refund	-	38,100
SB Interest	26,219	19,646
Bonafide Certificate	29,840	-
Breakage Collection	1,278,435	-
Course Completion Fees	69,000	-
Discontinue Fees	44,459	-
SC/ST Processing Fee	16,900	-
	25,139,411	19,142,136
SCHEDULE:9 ESTABLISHMENT EXPENSES		
Salary	32,723,137	29,277,416
PF Employer Contribution	969,574	2,401,986
ESI Employer Contribution	191,272	133,359
Staff Welfare Expenses	446,542	457,450
Staff Group Insurance Charges	302,637	287,185
Gratuity Expenses	363,162	
TOTAL	34,996,324	32,557,396
SCHEDULE:10 REPAIRS & MAINTENANCE		
Maintenance	2,895,408	1,987,209
TOTAL	2,895,408	1,987,209

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE		
PARTICULARS	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
SCHEDULE:11 ADMINITRATIVE EXPENSES		
Audit Fees	249,589	147,500
Bank Charges	43,475	36,322
Electricity Charges	2,321,070	1,901,672
Forwarding Charges	26,568	17,567
General Expenses	500	-
Medical Expenses	2,050	-
Petrol & Diesel Expenses-PEC	60,000	60,000
Petrol & Desiel Expenses-Transport	7,000,664	6,393,928
Pooja Expenses	41,615	43,985
Travelling & Conveyance	63,496	52,390
Building Insurance	79,934	-
Director Sitting Fees	1,697,865	2,092,997
Vehicle Insurance - Transport		-
TOTAL	11,586,826	10,746,361
SCHEDULE:12 OTHER EXPENSES		
Advertisement Charges	242,834	273,676
Books And Periodicals - PEC	19,697	422,505
Books And Periodicals - PDPT	11,759	10,010
UG & PG Online Registration Fees	1,799,754	1,015,972
Communication Expenses	441,263	318,914
Functions Expenses	37,694	168,183
Inspection & Affiliation Fees	1,203,815	750,000
Lab Consumables	148,452	109,065
Membership & Renewal	90,070	17,500
Computer Software Renewals	65,224	270,724
Website Renewal Charges	9,319	8,964
Legal Fee	353,000	95,000
Rates & Taxes	398,400	267,756
Rates & Taxes - Transport	269,337	294,008
Land document Charges	-	-
Tuition Fees Refund	83,320	45,800
Hostel Fees Refund	-	-
Educational Loan Refund	52,500	42,600
Postage And Telegrams	45,654	32,433
Printing And Stationary	555,042	993,435
Sports And Culture	35,319	-
Student Welfare Expenses	418,406	343,758
Scholarship Expenses	-	-
CONVOCATION EXPENSES	28,850	-
Online Exam Expe	3,620	-
Placement Exp	10,656	-
Recruitment Expense	5,926	-
Sanitary Certificate	8,675	-
Charity Donation Paid	20,000	70,000
Admission expense	4,161,000	4,572,000
Certificate Charges	150,225	15,750
Purchase of Utensils	1,640	600
Social Welfare	195,840	-
TDS Paid (Arrears)	53,440	-
Temperavary EB Service	8,143	-
Examination Expenses	144,200	251,332
Promotional Expense	-	177,885
Bus Driver Beta	618,444	361,150
TOTAL	11,691,518	10,929,020

SUB SCHEDULES TO INCOME & EXPENDITURE ACCOUNT		
PARTICULARS	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
APPLICATION SALES		
Application Sales - PDPT	69,200	78,400
Application Sales - PEC	154,615	129,000
Application Sales - ITI	3,300	6,800
TOTAL	227,115	214,200
HOSTEL FEES		
Hostel Fees -II EEE	2,000	-
Hostel Fees III -EEE	14,500	-
HOSTEL FEES II MCA	15,500	-
TOTAL	32,000	-
TUTION FEES - PEC		
Tui Fees Arrears - PEC	5,940,300	16,771,990
Tui Fees PEC	-	-
Tuition Fees - PEC	40,843,620	30,093,500
TOTAL	46,783,920	46,865,490
TUTION FEES - PDPT		
Tui Fees Arrears - PDPT	3,591,800	2,006,500
Tuition Fees I DCE	349,000	574,400
Tuition Fees I DECE	19,500	227,500
Tuition Fees I DEEE	832,500	1,433,700
Tuition Fees I DME	655,000	1,735,800
Tuition Fees II DCE	468,500	717,100
Tuition Fees II DECE	245,500	344,200
Tuition Fees II DEEE	1,269,000	2,069,700
Tuition Fees II DME	1,542,500	2,083,200
Tuition Fees III DCE	644,500	285,000
Tuition Fees III DECE	294,500	328,500
Tuition Fees III DEEE	1,275,500	1,869,500
Tuition Fees III DME	1,507,000	2,073,000
Tuition Fees- PDPT	-	-
TOTAL	12,754,800	15,748,100
TUTION FEES - ITI		
Tui Fees Arrears - ITI	60,000	4,000
Tuition Fees I Electrician	108,500	325,000
Tuition Fees I Filter	28,000	48,500
Tuition Fees II Electrician	170,500	214,500
Tuition Fees II Filter	33,000	-
Tuition Fees II Mmv	121,000	71,500
Tuition Fees II R & A/C	44,000	106,500
Tuition Fees I Mmv	141,000	197,000
Tuition Fees I R&A/C	59,500	111,000
Tuition Fees - ITI	-	-
TOTAL	765,500	1,078,000

SUB SCHEDULES TO INCOME & EXPENDITURE ACCOUNT		
PARTICULARS	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
ESTABLISHMENT EXPENSES		
SALARY		
Salary To Administrator		
Salary To PDPT Teaching & Non-Teaching Staff	6,745,785	5,949,976
Salary To Priyadarshini ITI	869,521	760,359
Salary To Security Staff	948,612	705,333
Salary To PEC Teaching Staff & Non Teaching Staff	24,000,463	21,705,683
TOTAL	32,564,381	29,121,351
STAFF WELFARE EXPENSES		
Staff Welfare Expenses - ITI	-	2,110
Staff Welfare Expenses - PDPT	83,862	79,443
Staff Welfare Expenses - PEC	362,680	375,897
TOTAL	446,542	457,450
REPAIRS & MAINTENANCE		
MAINTENANCE		
Repairs And Maintenance PEC	520,003	446,959
Repairs And Maintenance PDPT	133,110	115,098
Repairs And Maintenance ITI	12,611	20,048
Garden Maintenance	5,300	4,850
House Keeping Maintenance	98,943	237,206
Vehicle Maintenance	-	-
Bus Repairs	2,125,441	1,163,048
TOTAL	2,895,408	1,987,209
ADMINISTRATIVE EXPENSES		
FORWARDING CHARGES		
Forwarding Charges-PDPT	6,588	12,047
Forwarding Charges-ITI	-	-
Forwarding Charges-PEC	19,980	5,520
TOTAL	26,568	17,567
GENERAL EXPENSES		
General Expenses - Transport		
General Expenses PDPT	500	
General Expenses PEC		
House Rent Paid		
TDS Filling Charges		
TOTAL	500	-
POOJA EXPENSES		
Pooja Expenses - Transport	41,615	43,985
Pooja Expenses	-	-
Pooja Expenses-ITI	-	-
Pooja Expenses-PDPT	-	-
TOTAL	41,615	43,985

SUB SCHEDULES TO INCOME & EXPENDITURE ACCOUNT		
PARTICULARS	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
TRAVELLING & CONVEYANCE		
Travelling And Conveyance ITI	5,903	7,716
Travelling And Conveyance PDPT	7,496	14,427
Travelling And Conveyance PEC	50,097	30,247
TOTAL	63,496	52,390
OTHER EXPENSES		
ADVERTISING CHARGES		
Advertisement Charges-ITI	650	-
Advertisement Charges-PDPT	-	-
Advertisement Charges-PEC	242,184	273,676
Promotional Expenses		
TOTAL	242,834	273,676
INSPECTION		
Inspection & Affiliation Fees PEC	1,074,815	680,000
Inspection Fees - PDPT	119,000	70,000
Inspection Fees - ITI	10,000	-
Inspection Expenses - PEC	-	-
TOTAL	1,203,815	750,000
PRINTING & STATIONERY		
Printing And Stationary ITI	6,225	13,425
Printing And Stationery PDPT	113,279	137,721
Printing And Stationery PEC	435,538	842,289
TOTAL	555,042	993,435
POSTAGE & TELEGRAM		
Postage And Telegrams PDPT	20,380	19,992
Postage And Telegrams ITI	-	-
Postage And Telegrams PEC	25,274	12,441
TOTAL	45,654	32,433
COMMUNICATION EXPENSES		
Internet Charges - ITI	2,876	2,833
Internet & Telephone Charges - PDPT	1,679	3,566
Internet & Telephone Charges - PEC	436,708	312,515
TOTAL	441,263	318,914
LAB CONSUMABLES		
Lab Consumables - PDPT	66,768	74,702
Lab Consumables - PEC	74,684	28,934
Lab Consumables - ITI	7,000	5,429
TOTAL	148,452	109,065
TUI FEES REFUND		
Tui Fees Refund - ITI	7,500	-
Tui Fees Refund - PDPT	-	-
Tui Fees Refund - PEC	75,820	45,800
TOTAL	83,320	45,800
SPORTS & CULTURE		
Sports And Culture - PDPT	-	-
Sports And Culture - ITI	9,320	-
Sports And Culture - PEC	25,999	-
TOTAL	35,319	-

SCHEDULE 3&12: FIXED ASSETS & DEPRECIATION

Particulars	OR THE	WDV as on 01.04.2023	ADDITIONS	DELETIONS	Total	Depreciation	WDV as on 31.03.2024
BUILDING	10%	11,974,764			11,974,764	1,197,476	10,777,288
CANTEEN EQUIPMENT - PEC	15%	3,405			3,405	511	2,894
CAR - PITC	15%	1,575			1,575	236	1,339
COLLEGE BUS - PEC	30%	6,954			6,954	2,086	4,868
COMPUTER & SOFTWARE - PEC	40%	411,443	1,053,936		1,465,379	586,152	879,227
COMPUTER & SOFTWARE - ITI	40%	23,274			23,274	9,310	13,964
COMPUTER & SOFTWARE - PDPT	40%	303,110	210,894		514,004	205,601	308,402
ELECTRICAL FITTINGS - PEC	10%	11,305,140	361,460	152,190	11,514,410	1,186,660	10,347,750
ELECTRICAL FITTINGS - PDPT	10%	135,765	48,025		183,790	18,379	165,411
ELECTRICAL FITTINGS - ITI	10%	65,611			65,611	6,561	59,050
FURNITURE & FIXTURES - PEC	10%	3,236,944	185,657		3,422,601	342,260	3,080,341
FURNITURE & FIXTURES - PDPT	10%	155,596	12,000		167,596	16,760	150,837
FURNITURE & FIXTURES - ITI	10%	8,068			8,068	807	7,261
GENSET	15%	200,084	11,000		211,084	31,663	179,422
HOSTEL & EQUIPMENT - PEC	15%	50,107			50,107	7,516	42,591
LAB EQUIPMENTS - PEC	15%	6,542,337	3,769,153		10,311,490	1,546,724	8,764,767
LAB EQUIPMENTS - PDPT	15%	2,634,958	7,700		2,642,658	396,399	2,246,260
LAB EQUIPMENTS - ITI	15%	397,716			397,716	59,657	338,059
PLANT AND MACHINERY	15%	31,008			31,008	4,651	26,356
LAND - PEC	0%	2,304,135			2,304,135	-	2,304,135
LIBRARY BOOKS - PEC	40%	200,328	25,138		225,466	90,186	135,280
LIBRARY BOOKS - PDPT	40%	197			197	79	118
OFFICE EQUIPMENT	15%	401,198			401,198	60,180	341,019
ROAD LAYING CHARGES	10%	1,203,725			1,203,725	120,372	1,083,352
SPORTS MATERIALS	15%	77,785	26,900		104,685	15,703	88,982
VEHICLE	15%	13,324,591	5,800,000		19,124,591	2,868,689	16,255,902
WORKSHOP - PITC	15%	12,917			12,917	1,938	10,979
XEROX MACHINE - PEC	15%	151,463			151,463	22,719	128,743
BORE WELL MOTOR	15%	79,387			79,387	11,908	67,479
BUILDING UNDER CONSTRUCTION (Material)	10%	48,506,131	753,308		49,259,439	4,925,944	44,333,495
BUILDING UNDER CONSTRUCTION (Labour)	10%	3,852,753	89,300		3,942,053	394,205	3,547,848
Books & Note Books	100%	-	1,684,289		1,684,289	1,458,224	226,065
Books & Note Books - PDPT	100%	-	978,636		978,636	978,636	-
Computer	40%	2,133,144	222,150		2,355,294	942,118	1,413,176
Air Conditioner	15%	-	147,600		147,600	22,140	125,460
Internet Leased Line Equipment	10%	505,880			505,880	50,588	455,292
		110,241,494	15,387,146	152,190	125,476,450	17,563,037	107,913,413